



SUNSWAP

The future of transport refrigeration



Investment opportunity - £15M equity round



The only fully autonomous, fully electric fridge on the market



Industry-leading range allows operators to go weeks without charging



18 months of real-world operation completed with >18 customer deployments

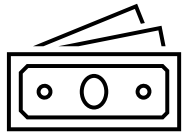


Healthy and engaged sales pipeline with £3.1m customer orders already secured



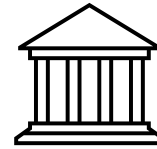
£4.7m equity funding and £4.0m convertible loan note (CLN) secured to date

Operators Forced Away From Diesel



High Operating Costs

Diesel TRUs are costly to maintain and operate due to their inefficient diesel engines and expensive fuel



Changing Regulation

Removal of red diesel tax subsidy (2022) and the increasing number of clean air zones is forcing customers to move away from diesel



Lack of Innovation

TRU market dominated by duopoly with little incentive to offer innovative products




Net Zero Targets

TRU operators under stakeholder pressure to introduce sustainability requirements and meet aggressive net zero carbon commitments


The Sunwap Endurance™

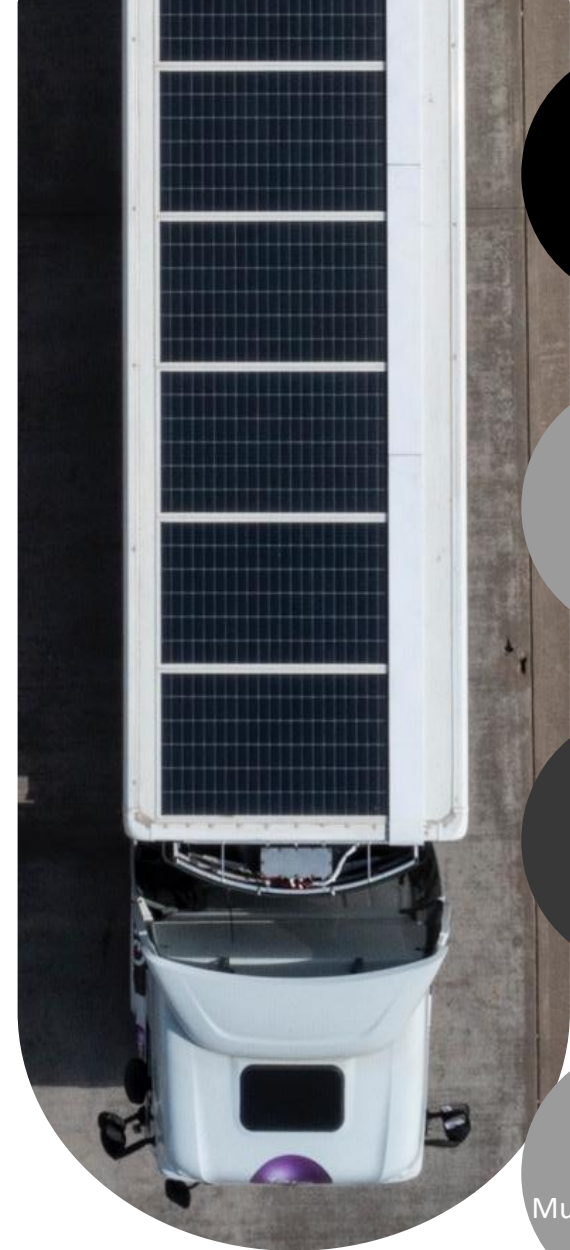
Industry leading solar and battery powered transport refrigeration technology






**No Diesel
Zero Emission**


**Remote
Monitoring
& OTA Updates**



**Modular Battery
Capacity**




**One charge,
months of
cooling**


**Solar
Powered**


**Large TCO
Savings**


Multi Temperature

Intellectual Property



3x Hardware patent families.

- ✓ Defend Sunswap's unique integrated design; refrigeration system and battery in same package.
- ✓ Competitors must inefficiently locate a battery under the trailer separate from the refrigeration system.



5x Software patent families.

- ✓ Defend battery size customisation algorithm and energy minimisation controls logic.
- ✓ Competitors provide all customers with the same battery size and require more energy to operate.



Strong industry traction

Successfully delivering real-world produce for customers since Q1 2022

Real world trials

18+

trials successfully completed

200+

delivery days completed

4700_{kg}

CO₂ saved

Strong sales pipeline

67

units on order

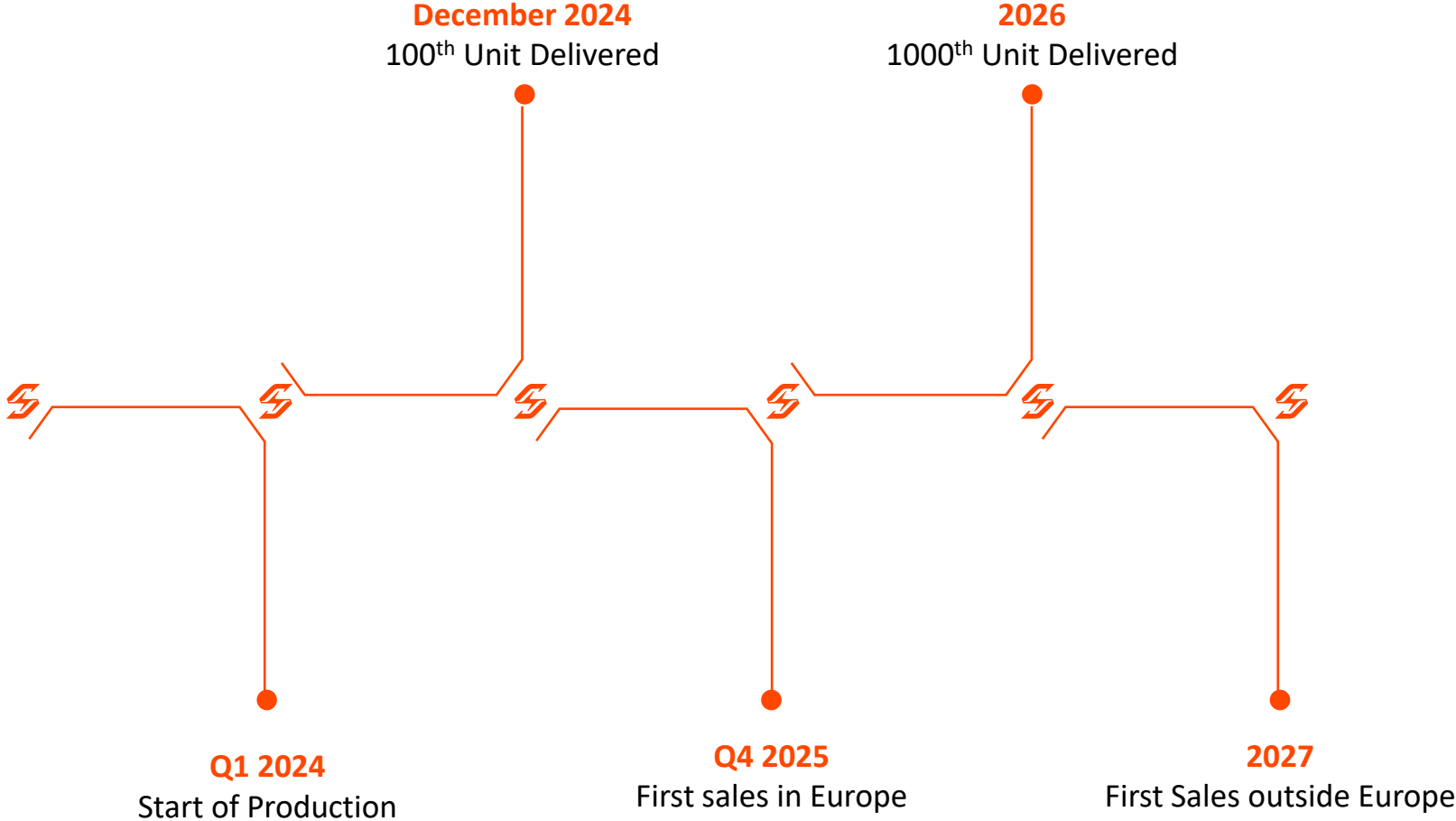
£3.1m

confirmed orders

170

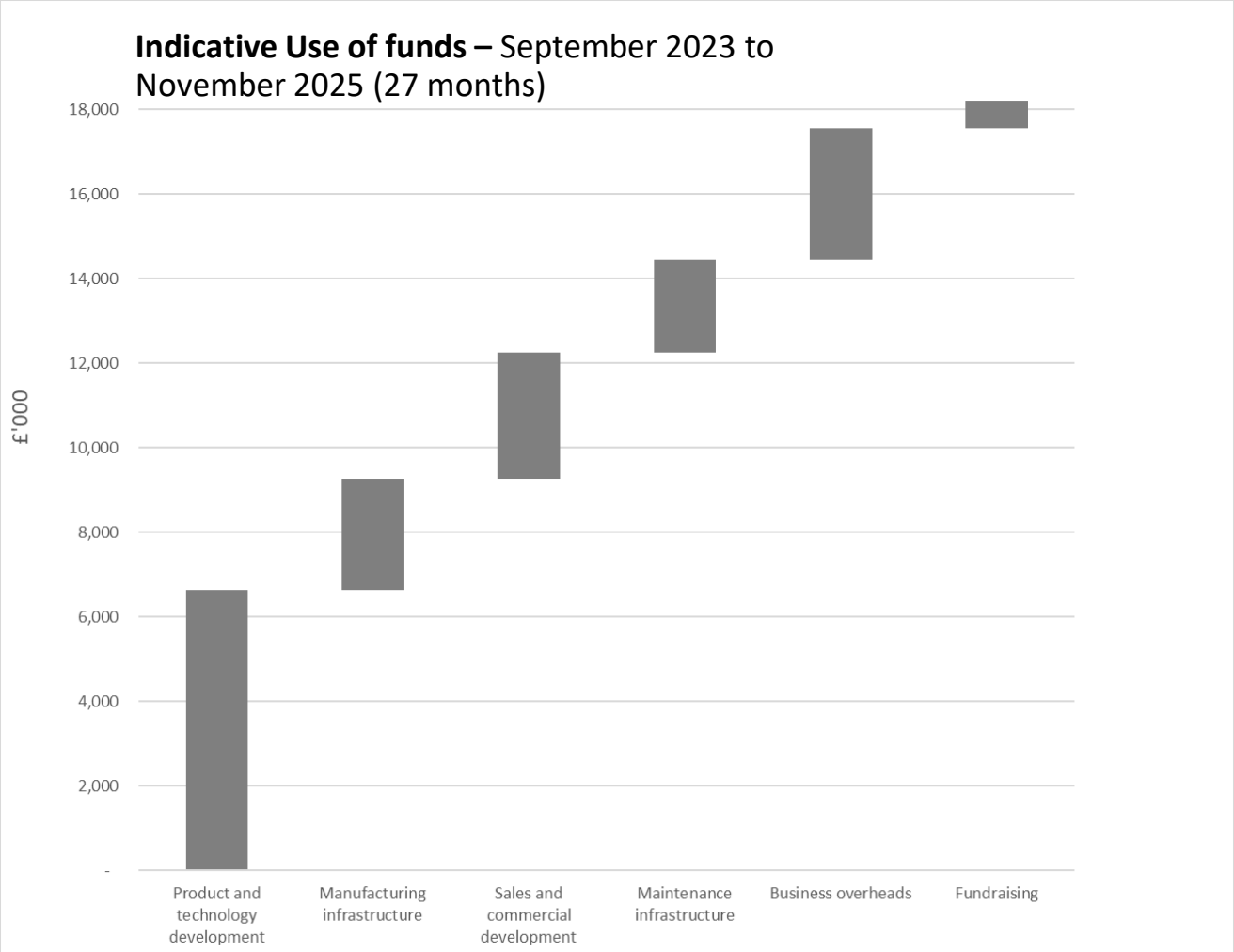
units on pre-order

Clear growth plan defined



Funding

Use of funds to November 2025



Established UK supplier with over 300 units on the road and EU sales pipeline developed



Units delivered to priority target customers and repeat orders secured validating rapid sales growth potential



Proven manufacturing capability, well established supply chain and low-cost, high volume manufacturing partner operational



Maintenance infrastructure in place to support forecast sales growth

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Thank you

www.sunswap.co.uk